



Welcome to our newsletter summarizing land values for the second half of 2014. Although the overall provincial average sale price was lower for the second half of 2014 compared to the first half, our regional analysis indicates relatively little change over this time frame.

Once again our research has included an attempt to find resales of farmland in Alberta over the past few years. A number of the resales support some increase in land values up to the second half of 2014, while others indicate little or no change.

Sale Distribution

The following map shows how the sales/values are distributed across the province for the second half of 2014.

In this issue...

Sale Distribution

Provincial and Regional Distribution of Values1-2

Re-sale Highlights3

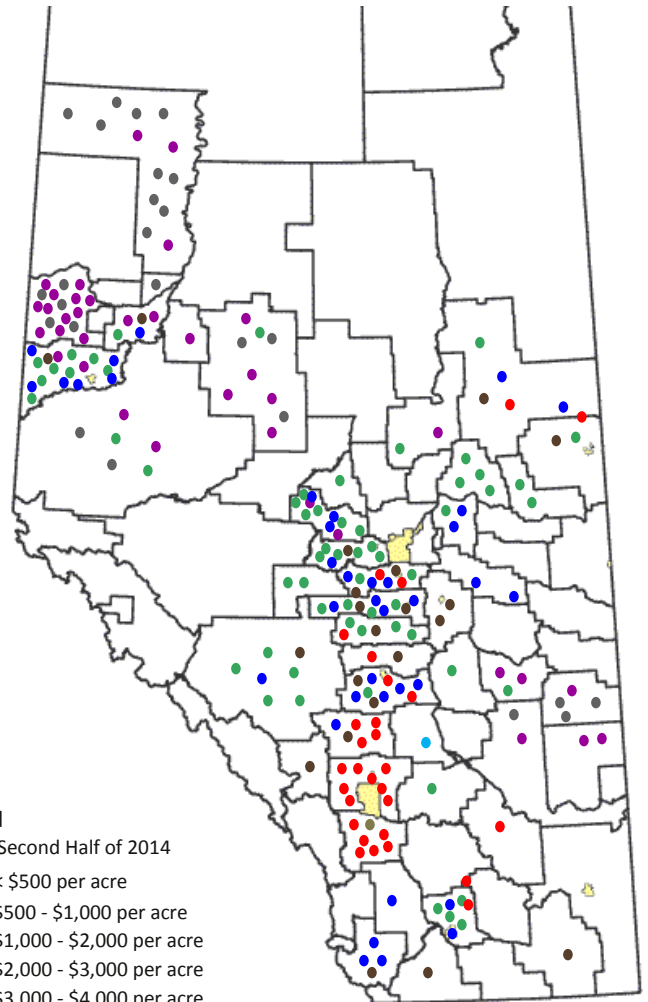
So What's the Beef About Land Prices?4

Sale Summary

List of Sales, First Half of 20147

Serecon Leadership Scholarship. 9

Our People9

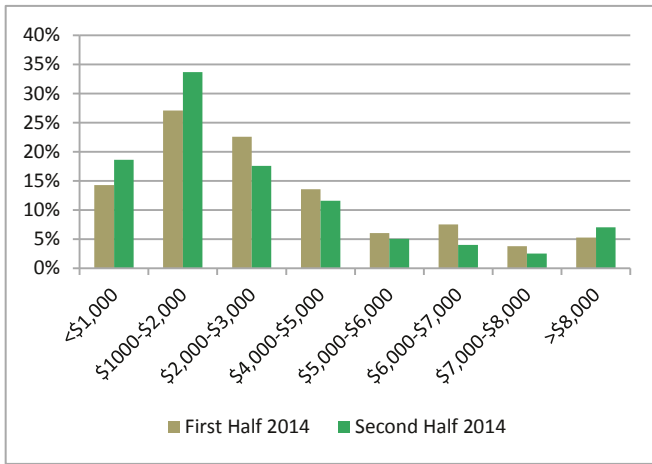


Legend

Sales – Second Half of 2014

- < \$500 per acre
- \$500 - \$1,000 per acre
- \$1,000 - \$2,000 per acre
- \$2,000 - \$3,000 per acre
- \$3,000 - \$4,000 per acre
- > \$4,000 per acre

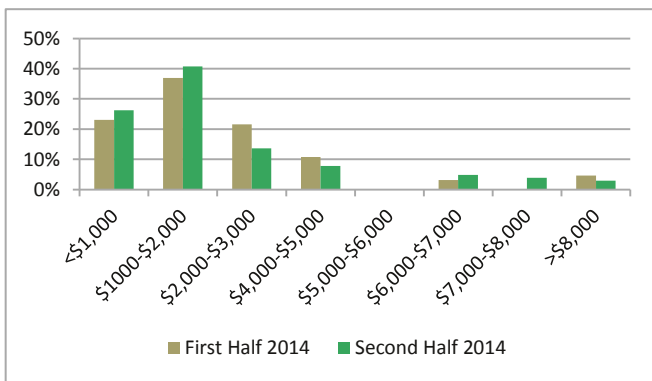
Using these sales the following graph shows the provincial distribution of sales according to \$/acre.



The graph above shows that for both periods the greatest concentration of sales occurred in the \$1,000 - \$2,000 per acre range. However, for the second half of 2014, there are also more sales in the less than \$1,000 per acre range.

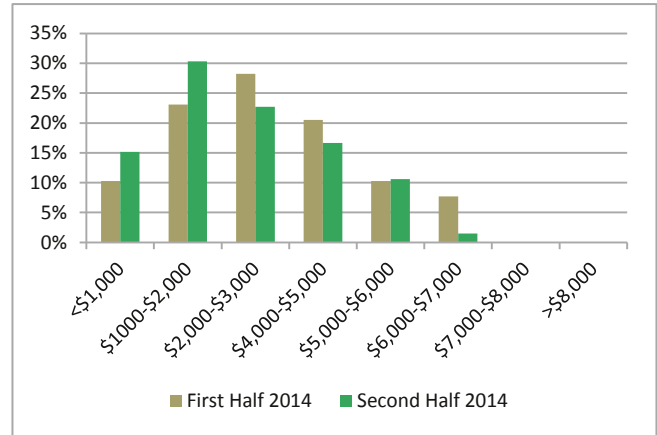
Northern Alberta

In Northern Alberta the distribution of sales was generally consistent between the first and second half of 2014. Although there was a slightly greater proportion of sales towards the lower end of the range of values, the mean average only changed from \$2,201 per acre (1st Half) to \$2,161 per acre (2nd Half).



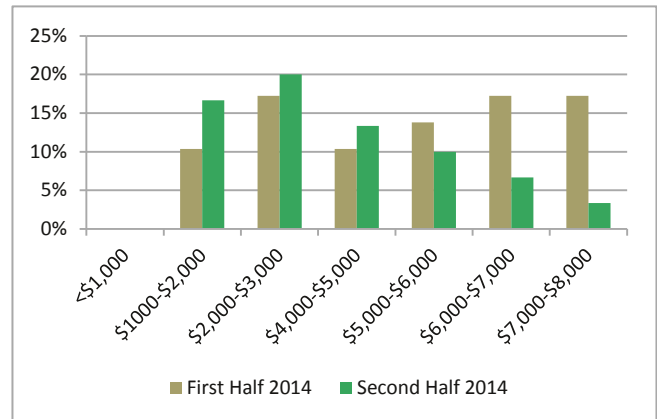
Central Alberta

Similarly, Central Alberta retained a similar distribution through both the first and second half of 2014, with a slight shift towards the lower end of the ranges of values. However, the mean average for Central Alberta increased slightly from \$2,670 per acre (1st Half) to \$2,709 per acre (2nd Half).



Southern Alberta

In Southern Alberta, sales in the second half of 2014 returned closer to a normal distribution than during the first half. Fewer sales occurred towards the higher end of the value range. As a result, the average value fell from \$5,205 per acre to \$4,764 per acre.



Re-sale Highlights

Serecon has conducted provincial wide research to identify parcels of land, without improvements, that resold during the past three years. These re-sales provide a strong indication of the changing economic conditions which affect the value of a given property. Our search was confined to only include parcels where at least one of the sales occurred in the last six months of 2014. This was done to provide up to date and pertinent information for our readers. Our research provided a number of valid re-sales in the province wherein dry cultivated land was sold and resold which set a new market price for the parcel of land. These supply activities must be supported by demand for land in an area and therefore indicate the overall changing perception of value in a municipality for dry cultivated parcels of land.

- 1 County of Lac Ste Anne:** This is a resale of primarily cultivated land with a CLI soil rating of 2C. It was originally purchased in January, 2013 and resold in September, 2014. The difference in sale prices was +14.7%, indicating an average increase of approximately 0.7% per month.
- 2 Ponoka County:** This property originally sold in October, 2013 and resold in July, 2014. The difference in sale prices indicates a change in value of +4.0%. Therefore, over this period the property increased an average of approximately 0.4% per month. This parcel is mostly cultivated but the topographic features create irregular cultivation patterns.
- 3 County of Newell:** This sale includes two pivot irrigated quarters. The original sale occurred in March, 2013 and the properties resold in November, 2014 for approximately 1.9% less than the previous price.
- 4 Cypress County:** The original sale of this property occurred in June, 2014 and resold in December, 2014. It is a quarter of pasture land with a CLI soil rating of 5T. The difference in sale prices indicates an increase of +1%.



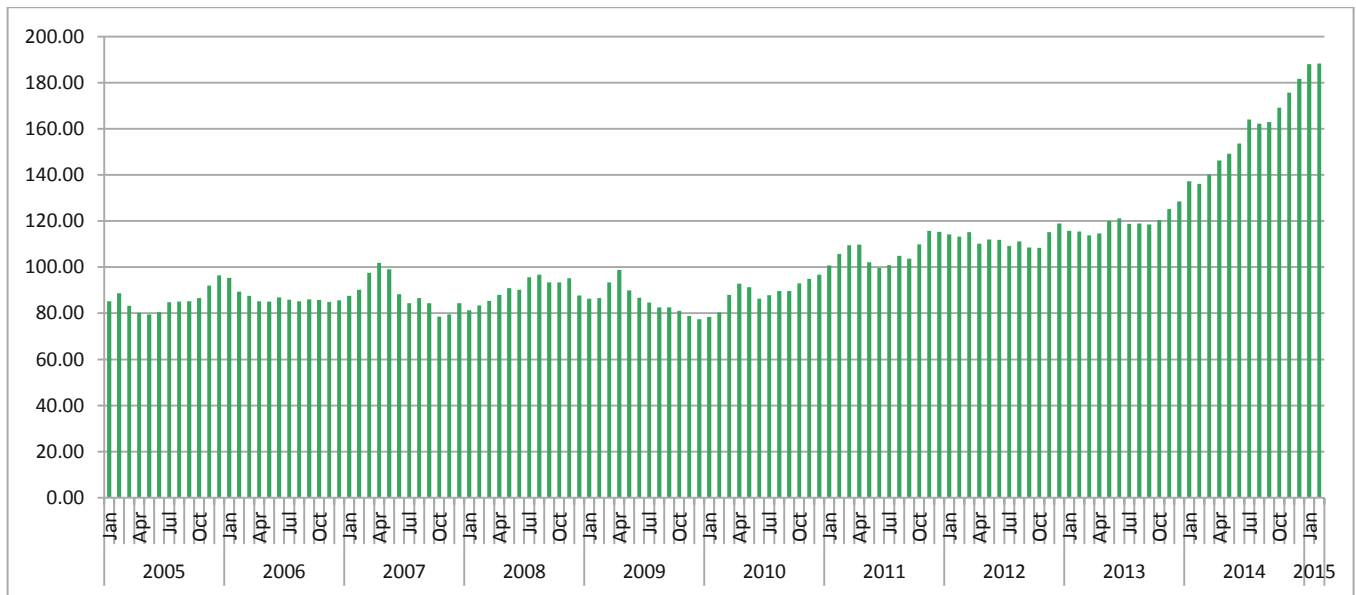
So What's the Beef About Land Prices?

Over recent years there has been considerable attention given to the strong increases in Alberta farmland values. Often the strength of crop prices is cited as the driving factor influencing land values and Serecon's own research supports the assertion that there is a close correlation between farmland values and gross farm revenue. Now, with grain and oilseed prices lower than they were two years ago, there has been speculation that land values may be near a plateau. However, in Alberta, the beef industry is also a dominant commodity in the agriculture industry and over recent months record beef prices have attracted considerable attention.



The following graph shows the strong rise in fed steer prices that occurred from late 2013 and into 2015.

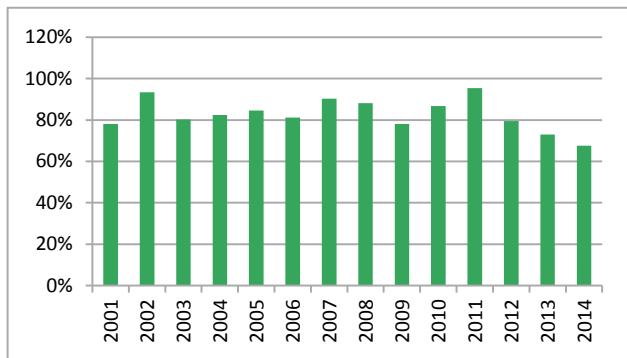
Monthly Fed Steer Price (\$/cwt)



Given the effect that crop prices are believed to have, on the price of cultivated land, it could be speculated that strength of cattle prices could have a similar effect on pasture land.

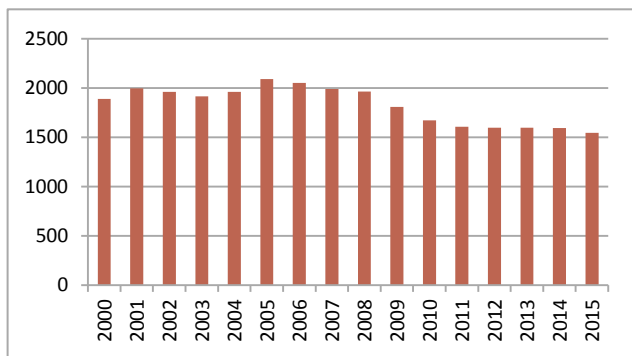
Between 2001 and 2012, our research indicates that the average value for land, soil suitable only for pasture, has had an average value of approximately 80% of land with potential for cultivation (arable land). However, over the past two years, the graph below shows that this ratio has fallen. Therefore, the graph shows that expected pasture land values have not risen as much as crop land values up to the end of 2014.

Average Ratio of Pasture Land Values Relative to Arable Land



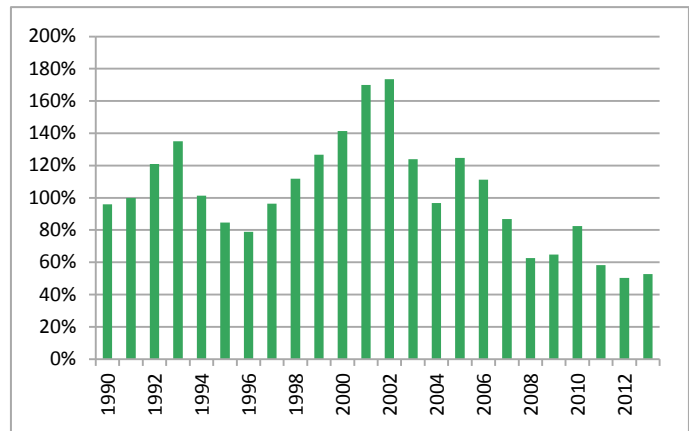
Although this divergence may be attributed to the strong rise in arable land prices, it also considers that since 2005, beef cattle numbers have been declining.

Figure 1: Beef Cow Inventory in Alberta (1000's)



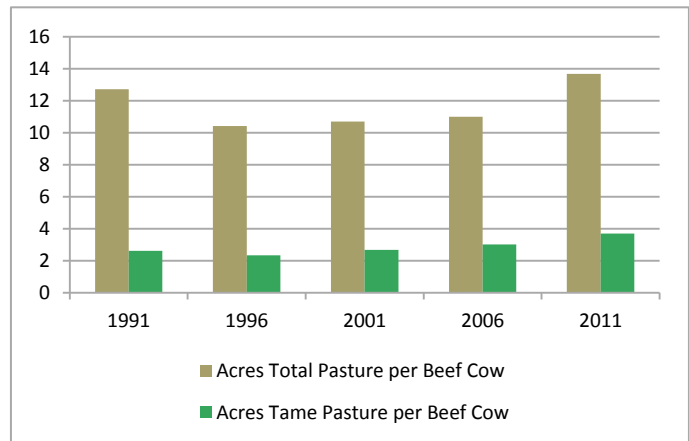
As a result the amount of cash revenue generated by the cattle industry has fallen to historically low levels, relative to the cash revenue generated from crop production.

Alberta Farm Revenue from Cattle Production as % of Crop Production



However, despite falling cattle numbers and declining revenue in the beef industry, the Census of Agriculture indicates that the amount of seeded pasture land has actually increased over recent years. Therefore, the amount of pasture per beef cow has been increasing since 1996.

Figure 2: Number of Pasture Acres per Beef Cow

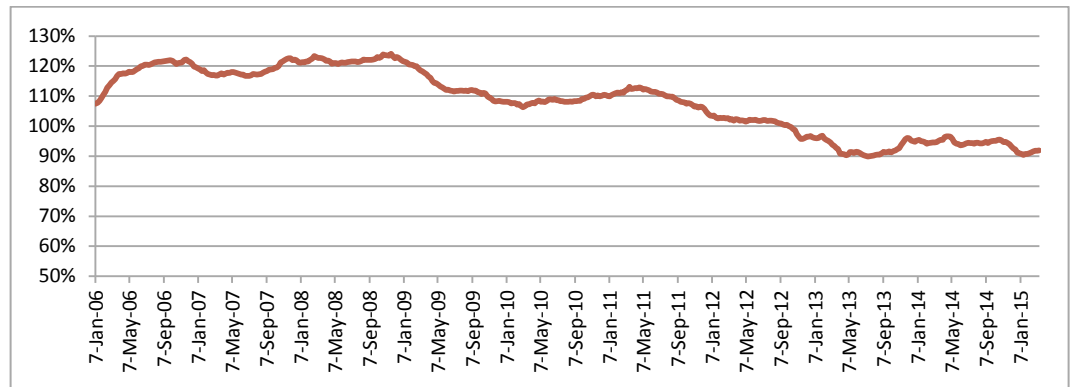


Therefore, with declining demand and a strong supply, it would be expected that pasture land values would not rise as much as other farmland.

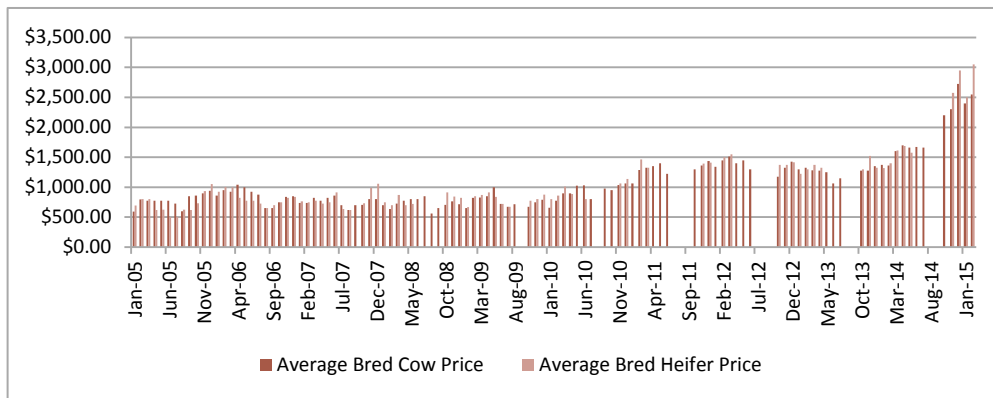
However, in recent months there appears to be some indication that the Alberta beef herd may be in the beginning of an expansion phase; although it may be too early to reflect a clear indication of an expansion to the beef herd. However, the slaughter of cows and heifers, as a percent of steer slaughter, is near the lowest level experienced over the past decade. This indicates that more females are potentially being retained for use in the breeding herd.



Cow and Heifer Slaughter as % of Steer Slaughter (52 week moving average)



Average Bred Cow and Bred Heifer Price (\$/head)

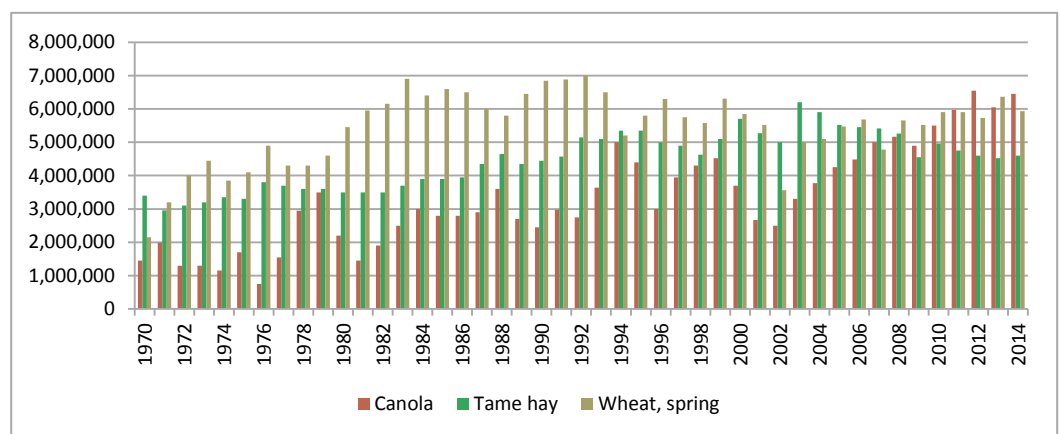


Further, there has been a dramatic spike in the price for bred cows and bred heifers, even greater than the increase in the price for feeder calves. While this may not be a firm signal of an impending expansion, the rise in prices for bred cattle may reveal producer's intentions for the upcoming years ahead.

As a result, it could be expected that with the approaching spring, the price of pasture may be under pressure to increase as cattle producers are looking to turn their herds onto grass.

However, the influence of the cattle industry on land values may extend well beyond pasture land. The graph to the right shows that historically the acres of hay land has been relatively comparable with wheat and canola. However, in recent years the hay land acres have fallen relative to these crops.

Acres Harvested of Hay, Wheat and Canola



With possible growth in the beef herd the demand for land to be returned to hay may increase competition for acres between crops. In addition, the demand for other crops including silage corn, feed barley, oats, and other feed/forage crops could increase competition for crop land.

While it is too early to speculate on the magnitude of any expansion to the beef herd, it is asserted that the current cattle prices should not be ignored as a possible driving influence on land prices in Alberta.

Sale Summary

The data and figures contained within are based on a limited analysis for general information purposes only and are not intended to be representative of any specific property or properties. In no event will Serecon be liable for any direct, indirect, or any other damages whatsoever including, without limitation, damages for loss of use, data or profits, arising out of or in any way connected with the use or performance of this information.

For any specific estimate of value, it is recommended the reader contact a member of the Serecon team about additional services that we can provide.

Southern Alberta				
Municipality/County	Sale Price	Acres	Land Use	\$/acre
Bighorn	\$489,900	160.00	Treed	\$3,062
Cardston	\$500,000	152.50	Treed	\$3,279
Foothills	\$730,000	78.38	Cultivated/water frontage	\$9,314
Foothills	\$575,000	153.08	Pasture	\$3,756
Foothills	\$620,000	75.00	Pasture	\$8,267
Foothills	\$775,000	135.00	Cultivated	\$5,741
Foothills	\$1,300,000	319.00	Cultivated	\$4,075
Foothills	\$9,000,000	458.82	Cultivated/water frontage	\$19,616
Foothills	\$1,475,000	160.00	Pasture/bush	\$9,219
Lethbridge	\$279,000	150.00	Pasture	\$1,860
Lethbridge	\$325,000	315.84	Pasture	\$1,029
Lethbridge	\$710,000	320.00	Cultivated/irrigated	\$2,219
Lethbridge	\$490,000	320.00	Cultivated/pasture	\$1,531
Lethbridge	\$1,200,000	152.61	Cultivated/irrigated	\$7,863
Lethbridge	\$8,050,000	932.34	Cultivated/irrigated	\$8,634
Lethbridge	\$750,000	314.98	Cultivated/ irr/ pasture	\$2,381
Lethbridge	\$435,000	319.26	Cultivated/pasture	\$1,363
Newell	\$1,815,000	320.00	Irrigated	\$5,672
Pincher Creek	\$408,000	160.00	Hay/Pasture	\$2,550
Pincher Creek	\$475,000	139.88	Pasture/treed	\$3,396
Pincher Creek	\$478,000	160.00	Pasture	\$2,988
Pincher Creek	\$447,000	149.36	Pasture	\$2,993
Rocky View	\$2,600,000	155.13	Cultivated	\$16,760
Rocky View	\$555,000	77.46	Bush/pasture	\$7,165
Rocky View	\$700,000	150.00	Pasture	\$4,667
Rocky View	\$750,000	160.00	Cultivated	\$4,688
Rocky View	\$2,200,000	147.00	Cultivated	\$14,966
Rocky View	\$1,175,000	162.99	Cultivated	\$7,209
Rocky View	\$1,175,000	172.75	Cultivated/pasture	\$6,802
Rocky View	\$1,175,000	137.19	Pasture	\$8,565
Wheatland	\$285,000	156.00	Pasture	\$1,827
Willow Creek	\$330,000	117.70	Pasture	\$2,804

Central Alberta				
Municipality/County	Sale Price	Acres	Land Use	\$/acre
Brazeau	\$256,000	160.00	Pasture	\$1,600
Brazeau	\$263,000	160.00	Hay/treed	\$1,644
Camrose	\$426,000	142.00	Cultivated	\$3,000
Camrose	\$2,250,000	649.65	Cultivated	\$3,463
Clearwater	\$253,000	160.00	Pasture/Bush	\$1,581
Clearwater	\$255,000	129.90	Pasture	\$1,963
Clearwater	\$282,000	153.00	Pasture	\$1,843
Clearwater	\$285,000	152.00	Hay/pasture	\$1,875
Clearwater	\$315,000	160.00	Cultivated/treed	\$1,969
Clearwater	\$387,500	152.19	Cultivated	\$2,546
Clearwater	\$500,000	153.93	Hayland/pasture	\$3,248
Lacombe	\$520,000	153.00	Cultivated/pasture	\$3,399
Lacombe	\$550,000	120.00	Cultivated	\$4,583
Leduc	\$1,100,000	80.00	Cultivated	\$13,750
Leduc	\$278,500	73.39	Hay	\$3,795
Leduc	\$335,000	160.00	Treed	\$2,094
Leduc	\$415,000	160.00	Cultivated	\$2,594
Leduc	\$1,950,000	160.00	Cultivated	\$12,188
Leduc	\$600,000	153.28	Treed	\$3,914
Leduc	\$362,500	155.46	Pasture/hay	\$2,332
Leduc	\$155,000	80.69	Treed	\$1,921
Leduc	\$285,000	161.00	Pasture	\$1,770
Mountain View	\$600,000	151.11	Cultivated	\$3,971
Mountain View	\$355,000	80.00	Cultivated/pasture	\$4,438
Mountain View	\$435,000	160.00	Pasture	\$2,719
Mountain View	\$350,000	76.44	Pasture	\$4,579
Mountain View	\$599,000	140.00	Pasture	\$4,279
Mountain View	\$689,000	158.90	Pasture/treed	\$4,336
Paintearth	\$205,000	310.00	Pasture	\$661
Paintearth	\$480,000	320.00	Cultivated	\$1,500
Paintearth	\$641,000	800.00	Pasture	\$801
Ponoka	\$250,000	160.00	Cultivated	\$1,563
Ponoka	\$250,000	80.75	Cultivated	\$3,096
Ponoka	\$270,000	153.00	Pasture	\$1,765
Ponoka	\$270,000	160.00	Pasture	\$1,688
Ponoka	\$310,000	160.00	Pasture/fenced	\$1,938
Ponoka	\$725,000	160.00	Cultivated	\$4,531
Red Deer	\$450,000	152.93	Cultivated	\$2,943
Red Deer	\$365,000	157.94	Cultivated	\$2,311
Red Deer	\$250,000	120.00	Pasture	\$2,083
Red Deer	\$270,000	149.00	Pasture/Bush	\$1,812
Red Deer	\$365,000	120.50	Cultivated	\$3,029
Red Deer	\$420,000	156.12	Cultivated	\$2,690
Red Deer	\$450,000	160.00	Pasture	\$2,813
Red Deer	\$460,000	96.00	Pasture	\$4,792
Red Deer	\$585,000	150.51	Cultivated/pasture	\$3,887
Red Deer	\$765,000	150.31	Cultivated/hay	\$5,089
Special Areas	\$80,000	157.08	Cultivated	\$509
Special Areas	\$80,000	158.04	Cultivated	\$506
Special Areas	\$80,000	159.04	Cultivated, fenced	\$503
Special Areas	\$65,000	160.00	Cultivated/native/pasture	\$406
Special Areas	\$40,000	288.00	Native pasture, fenced	\$139
Special Areas	\$150,000	480.00	Native pasture, fenced	\$313
Special Area 2	\$184,000	320.00	Hay	\$575
Special Area 2	\$204,800	640.00	Hay	\$320

Central Alberta				
Municipality/County	Sale Price	Acres	Land Use	\$/acre
Stettler	\$700,000	396.30	Pasture	\$1,766
Wetaskiwin	\$475,000	316.94	Pasture/bush	\$1,499
Wetaskiwin	\$487,500	154.04	Cultivated	\$3,165
Wetaskiwin	\$170,000	80.00	Pasture/bush	\$2,125
Wetaskiwin	\$324,000	125.30	Cultivated	\$2,586
Wetaskiwin	\$530,000	135.63	Treed	\$3,908
Wetaskiwin	\$260,000	155.00	Treed	\$1,677
Wetaskiwin	\$260,000	159.00	Pasture/treed	\$1,635
Wetaskiwin	\$400,000	148.80	Cultivated	\$2,688
Wetaskiwin	\$250,000	160.00	Pasture	\$1,563
Wetaskiwin	\$210,000	82.00	Bush	\$2,561

Northern Alberta				
Municipality/County	Sale Price	Acres	Land Use	\$/acre
Athabasca	\$102,000	94.45	Treed	\$1,080
Athabasca	\$150,000	156.45	Treed	\$959
Barrhead	\$90,000	79.99	Treed/pasture	\$1,125
Beaver	\$172,500	80.00	Pasture	\$2,156
Beaver	\$400,000	159.10	Cultivated	\$2,514
Big Lakes	\$87,500	127.18	Pasture/bush	\$688
Big Lakes	\$87,500	160.00	Pasture/bush	\$547
Big Lakes	\$140,000	156.86	Pasture/bush	\$893
Big Lakes	\$100,000	148.16	Pasture	\$675
Big Lakes	\$67,500	159.70	Treed/pasture	\$423
Big Lakes	\$67,500	158.97	Bush/pasture	\$425
Big Lakes	\$75,000	160.00	Pasture/treed	\$469
Big Lakes	\$210,000	320.00	Pasture	\$656
Big Lakes	\$210,000	156.78	Cultivated/bush	\$1,339
Birch Hills	\$515,000	160.00	Cultivated	\$3,219
Birch Hills	\$205,000	78.00	Cultivated	\$2,628
Birch Hills	\$192,500	157.73	Cultivated	\$1,220
Birch Hills	\$157,500	160.00	Pasture	\$984
Birch Hills	\$85,000	160.00	Cult/pasture/ treed	\$531
Bonnyville	\$425,000	139.00	Cultivated	\$3,058
Bonnyville	\$283,500	120.87	Cultivated	\$2,345
Bonnyville	\$195,000	133.90	Treed	\$1,456
Bonnyville	\$825,000	148.00	Cultivated	\$5,574
Grande Prairie	\$300,000	142.55	Cultivated/bush	\$2,105
Grande Prairie	\$300,000	160.00	Cultivated	\$1,875
Grande Prairie	\$380,000	71.54	Treed/pasture	\$5,312
Grande Prairie	\$400,000	135.72	Cultivated/bush	\$2,947
Grande Prairie	\$145,000	159.00	Treed	\$912
Grande Prairie	\$160,000	160.00	Hay	\$1,000
Grande Prairie	\$199,000	132.00	Cultivated	\$1,508
Grande Prairie	\$250,000	150.00	Cultivated	\$1,667
Grande Prairie	\$305,000	150.90	Pasture/treed	\$2,021
Grande Prairie	\$604,000	160.00	Pasture/Bush	\$3,775
Grande Prairie	\$865,000	129.61	Pasture	\$6,674
Grande Prairie	\$1,000,000	131.00	Hay	\$7,634
Grande Prairie	\$1,000,000	156.45	Hay/treed	\$6,392
Grande Prairie	\$1,300,000	150.00	Cultivated/bush	\$8,667
Grande Prairie	\$375,000	149.00	Cultivated	\$2,517
Grande Prairie	\$375,000	148.00	Cultivated	\$2,534
Grande Prairie	\$148,000	159.00	Bush	\$931
Grande Prairie	\$850,000	153.30	Dev potential	\$5,545
Grande Prairie	\$202,500	145.00	Pasture	\$1,397
Grande Prairie	\$255,000	149.00	Cultivated	\$1,711
Grande Prairie	\$202,500	144.00	Treed/Pasture	\$1,406
Grande Prairie	\$205,000	92.00	Cultivated	\$2,228
Grande Prairie	\$275,000	150.00	Hay	\$1,833

Northern Alberta				
Municipality/County	Sale Price	Acres	Land Use	\$/acre
Greenview	\$70,000	158.00	Open/bush	\$443
Greenview	\$76,000	160.00	Bush	\$475
Greenview	\$230,000	141.08	Pasture	\$1,630
Greenview	\$150,000	160.00	Bush	\$938
Greenview	\$90,000	88.00	Bush	\$1,023
Greenview	\$425,000	629.64	Pasture	\$675
Lac Ste Anne	\$315,000	161.00	Cultivated/ pasture	\$1,957
Lac Ste. Anne	\$285,000	160.00	Pasture	\$1,781
Lac Ste. Anne	\$100,000	75.00	Hay	\$1,333
Lac Ste. Anne	\$450,000	221.20	Treed/pasture	\$2,034
Lac Ste. Anne	\$530,000	426.09	Pasture	\$1,244
Lac Ste. Anne	\$365,000	292.11	Treed	\$1,250
Lac Ste. Anne	\$170,000	133.98	Pasture	\$1,269
Lac Ste. Anne	\$280,000	140.03	Pasture/bush	\$2,000
Lac Ste. Anne	\$124,000	151.50	Bush	\$818
Lac Ste. Anne	\$240,000	80.60	Bush	\$2,978
Lac Ste. Anne	\$159,000	159.60	Pasture/bush	\$996
Lamont	\$116,000	80.06	Cultivated	\$1,449
Lamont	\$165,000	75.12	Hay	\$2,196
Lamont	\$150,000	75.00	Cultivated	\$2,000
Northern Lights	\$85,000	160.00	Cultivated, pasture	\$531
Northern Lights	\$80,000	161.00	Cultivated, pasture	\$497
Northern Lights	\$80,000	151.39	Hay/treed	\$528
Northern Lights	\$76,000	160.00	Cult/pasture/ hay	\$475
Northern Lights	\$70,000	160.00	Cultivated/pasture	\$438
Northern Lights	\$70,000	160.00	Cultivated/pasture	\$438
Northern Lights	\$68,000	161.00	Pasture	\$422
Northern Lights	\$68,000	160.00	Pasture	\$425
Northern Lights	\$68,000	152.74	Cultivated/pasture	\$445
Northern Lights	\$68,000	139.27	Cultivated/pasture	\$488
Northern Lights	\$68,000	160.00	Cultivated/pasture	\$425
Northern Lights	\$140,000	318.00	Cultivated/treed	\$440
Northern Lights	\$130,000	150.00	Bush/pasture	\$867
Parkland	\$100,000	85.00	Treed	\$1,176
Parkland	\$147,000	147.00	Pasture	\$1,000
Parkland	\$550,000	154.00	Cultivated	\$3,571
Parkland	\$229,900	160.00	Pasture	\$1,437
Parkland	\$410,000	158.97	Hay	\$2,579
Parkland	\$220,000	160.00	Cultivated/bush	\$1,375
Parkland	\$210,000	160.00	Bush	\$1,313
Parkland	\$200,100	160.00	Treed	\$1,251
Peace	\$46,000	97.20	Bush/pasture	\$473
Saddle Hills	\$80,000	160.00	Cultivated	\$500
Saddle Hills	\$101,000	160.00	Cultivated	\$631
Saddle Hills	\$41,000	160.00	Treed	\$256
Saddle Hills	\$114,000	160.00	Cultivated	\$713
Saddle Hills	\$114,000	160.00	Cultivated	\$713
Saddle Hills	\$47,500	159.00	Treed/cultivated	\$299
Saddle Hills	\$114,000	159.80	Cultivated	\$713
Saddle Hills	\$47,500	159.00	Treed, pasture	\$299
Saddle Hills	\$114,000	160.00	Cultivated	\$713
Saddle Hills	\$80,000	159.00	Cultivated, treed	\$503
Saddle Hills	\$80,000	152.90	Cultivated/bush	\$523
Saddle Hills	\$50,000	153.90	Bush/pasture	\$325
Saddle Hills	\$50,000	160.00	Cultivated/pasture	\$313
Saddle Hills	\$85,000	153.90	Cultivated	\$552
Saddle Hills	\$95,000	153.90	Cultivated	\$617
Saddle Hills	\$108,000	160.00	Bush	\$675
Saddle Hills	\$85,000	162.00	Bush	\$525

Northern Alberta				
Municipality/ County	Sale Price	Acres	Land Use	\$/acre
Smoky Lake	\$215,000	161.00	Pasture	\$1,335
Smoky Lake	\$90,000	80.00	Bush	\$1,125
Smoky Lake	\$112,400	83.44	Hay/treed	\$1,347
Smoky Lake	\$227,000	157.00	Bush/pasture	\$1,446
Smoky River	\$92,000	160.00	Treed	\$575
St. Paul	\$165,000	158.95	Pasture	\$1,038
St. Paul	\$300,000	159.54	Cultivated	\$1,880
Strathcona	\$500,000	80.00	Treed	\$6,250
Strathcona	\$750,000	75.00	Pasture/urban infl	\$10,000
Strathcona	\$1,100,000	160.00	Cultivated	\$6,875
Sturgeon	\$399,000	73.96	Cultivated	\$5,395
Sturgeon	\$295,380	77.42	Cultivated	\$3,815
Sturgeon	\$295,380	77.42	Cultivated	\$3,815
Sturgeon	\$283,620	71.17	Cultivated	\$3,985
Sturgeon	\$600,000	105.00	Cultivated	\$5,714
Sturgeon	\$288,000	80.40	Cultivated/bush	\$3,582
Sturgeon	\$500,000	146.41	Cultivated	\$3,415
Sunrise	\$198,000	159.00	Bush	\$1,245
Thorhild	\$205,000	81.50	Cultivated	\$2,515
Thorhild	\$110,000	79.99	Cultivated/bush	\$1,375
Thorhild	\$150,000	135.15	Commercial	\$1,110
Two Hills	\$250,000	148.82	Cultivated/pasture	\$1,680
Westlock	\$185,000	161.00	Pasture	\$1,149
Westlock	\$175,000	161.00	Pasture/bush	\$1,087
Westlock	\$285,000	156.50	Cultivated/ treed	\$1,821
Woodlands	\$127,000	159.00	Treed	\$799
Yellowhead	\$140,000	158.97	Pasture	\$881
Yellowhead	\$165,000	158.97	Hay/treed	\$1,038
Yellowhead	\$315,000	317.21	Pasture	\$993
Yellowhead	\$160,000	161.00	Treed/pasture	\$994
Yellowhead	\$160,000	161.00	Treed/pasture	\$994
Yellowhead	\$147,500	140.81	Treed	\$1,048
Yellowhead	\$170,000	161.00	Treed/pasture	\$1,056
Yellowhead	\$210,000	158.97	Cultivated	\$1,321

Serecon Leadership Scholarship

Serecon would like to congratulate Erica Ward as this year's winner of the Serecon Leadership Scholarship. Erica is in her first year studies at the University of Alberta in B.Sc. Animal Health and is pursuing her goal of becoming a veterinarian. She has been elected to the executive of the Pre-Vet and Animal Health Club and is also a member of the Poultry Club. Congratulations Erica!

www.serecon.ca



@SereconAg

Our People

Trevor Birchall
(780) 448-7446
tbirchall@serecon.ca



Bob Burden
(780) 448-7494
bburden@serecon.ca



Fred de Mille
(403) 216-2104
fdemille@serecon.ca



Glen Doll
(780) 448-0542
gdoll@serecon.ca



Don Hoover
(780) 448-7450
dhoover@serecon.ca



Courtney Knude
(403) 216-2109
cknude@serecon.ca



Michael Krokosh
(403) 216-2101
mkrokosh@serecon.ca



Angela Pearson
(780) 448-7447
apearson@serecon.ca



Bruce Simpson
(780) 448-7448
bsimpson@serecon.ca



Brad Slomp
(403) 216-2102
bslomp@serecon.ca



David Weber
(403) 882-4324
dweber@serecon.ca



Markus Weber
(780) 448-7445
mweber@serecon.ca

